SENATE BILL 2067

By Southerland

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 15; Title 5; Title 6; Title 7; Title 8 and Title 9, relative to public finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-21-151(b)(1), is hereby amended by deleting the existing language and adding the following:

(1) Develop model financial policies, including budgeting and capital planning, finance transaction management, investment, and risk management, to be used by public entities and to require the adoption of such policies;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.